HgT Factsheet – 30 June 2026

NAV per share	Share price	LTM sales growth
£5.31	£3.78	+16%

Net assets	Market capitalisation	LTM EBITDA growth
£2.4bn	£1.7bn	+19%

Historical total return performance

	6 months to 30 June 2026 %	1 year %	3 years % p.a.	5 years % p.a.	10 years % p.a.	20 years % p.a.
NAV per share	(4.9)	(0.7)	5.0	8.7	15.1	13.0
Share price	(24.9)	(25.7)	1.9	2.8	14.4	11.8
FTSE All-Share Index	7.2	21.9	15.3	10.9	8.7	7.0
NAV per share performance relative to the FTSE All-Share Index	**(12.1)**	**(22.6)**	**(10.3)**	**(2.2)**	**6.4**	**6.0**
Share price performance relative to the FTSE All-Share Index	**(32.1)**	**(47.6)**	**(13.4)**	**(8.1)**	**5.7**	**4.8**

Source: Hg, FactSet. Past performance is not a reliable indicator of future results. The value of shares and the income from them can go down as well as up as a result of market and currency fluctuations and investors may not get back the amount they originally invested. Total returns refer to a return where it is assumed that an investor has reinvested all dividends at the time when they were paid.

HgT

The objective of HgCapital Trust ('HgT') is to provide shareholders with consistent long-term returns in excess of the FTSE All-Share Index by investing predominantly in unquoted companies where value can be created through strategic and operational change.

The investment opportunity

- Exposure to a portfolio of >60 companies diversified by end-market and geography – worth >$195 billion in aggregate enterprise value, with >140,000 employees globally
- Strategy focused on AI-first, unquoted technology businesses, backed by Hg's dedicated team of AI experts embedded across the portfolio
- Access, for the price of a share, to the same portfolio exposure as some of the world's largest institutional investors in private equity

Hg has managed the HgT investment portfolio since 1994

Hg

A leading European and transatlantic investor in technology and services businesses.

Hg is at the forefront of AI in private equity, building businesses that redefine how people work as workplace automation and AI accelerate.

- c.420 employees, including >250 investment, portfolio, and other professional management executives with >$110bn assets under management
- >150 dedicated AI and data specialists, working alongside management teams to drive AI-first transformation across functions from engineering to customer support
- Connecting >2,750 senior executives across clusters and geographies, sharing knowledge and expertise from AI breakthroughs to best practice on growth and operations

Note: Trading data calculated on a weighted basis, based on the respective gross valuations of the underlying companies within the HgT portfolio.
The portfolio composition changes as a result of investment and realisation activity, which may mean prior period metrics are not directly comparable.

Long-term performance to 30 June 2026

20-year performance

+837%
Total share price return

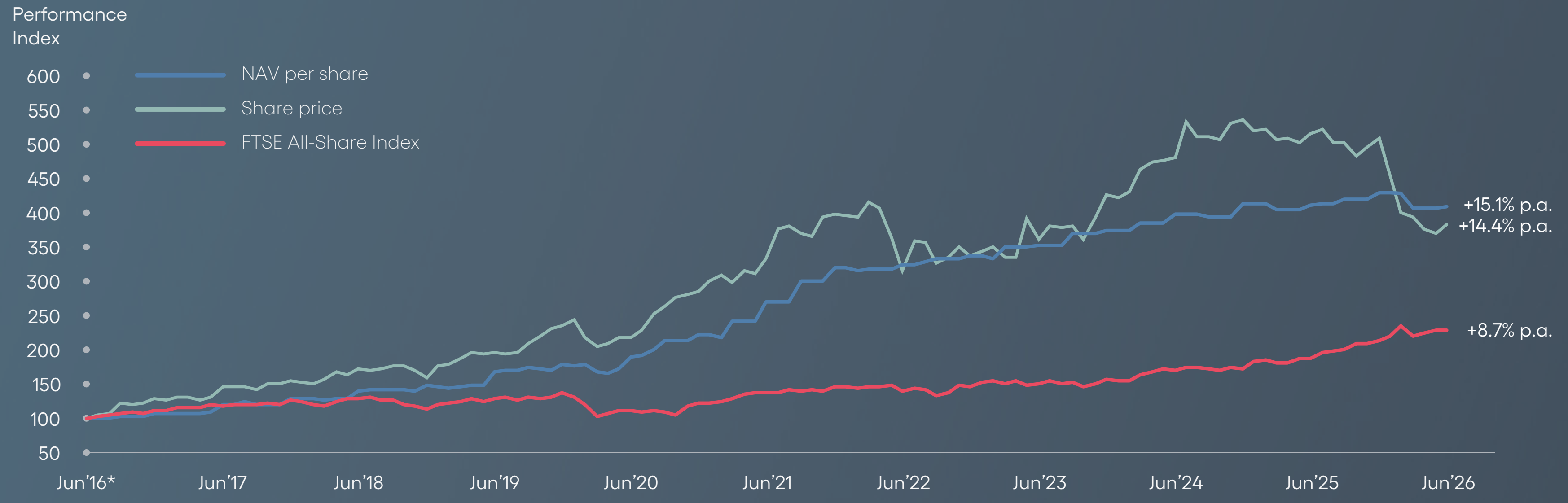
+11.8% p.a.
Annualised share price total return

+13.0% p.a.
Annualised NAV per share total return

+4.8% p.a.
Share price performance relative to the FTSE All-Share Index

Long-term performance

10-year share price total return: **+14.4% p.a.**



*Performance record rebased to 100 at 30 June 2016. Source: Hg, FactSet.

20 largest investments

		Total valuation £000	Portfolio value %
1	Visma	392,800	12.4%
2	IFS	301,771	9.6%
3	Access	218,848	6.9%
4	P&I	209,684	6.6%
5	Howden	145,448	4.6%
6	Septeo	140,959	4.5%
7	Optro	114,312	3.6%
8	Ideagen	102,170	3.2%
9	OneStream	91,832	2.9%
10	Litera	76,662	2.4%
11	IRIS	74,724	2.4%
12	FE fundinfo	72,029	2.3%
13	Sovos	68,298	2.2%
14	team.blue	62,302	2.0%
15	GGW	58,536	1.9%
16	Waystone	55,579	1.8%
17	Gen II	54,370	1.7%
18	Azets	50,300	1.6%
19	Caseware	49,989	1.6%
20	Ivalua	47,796	1.5%
Total (top 20)		2,388,409	75.7%

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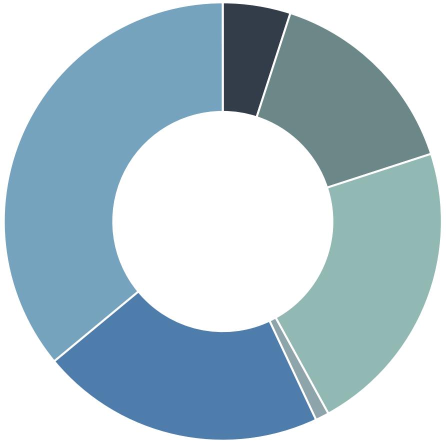
Portfolio at 30 June 2026

HgT provides exposure to a portfolio of >60 software and services businesses, with diversification across markets, vintages and geographies.

Hg 'cluster' by value

31%	Tax & Accounting
19%	ERP & Payroll
19%	Legal & Regulatory Compliance
11%	Automation & Engineering
8%	Insurance
5%	Fintech
4%	Tech Services
3%	Healthcare IT

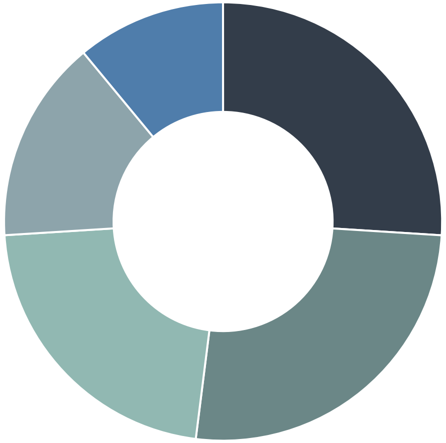
Investment vintage by value[1]



5%	2026
15%	2025
22%	2024
1%	2023
21%	2022
36%	Pre-2022

[1] Analysis of the portfolio by the year in which Hg invested in each business, based on HgT value at 30 June 2026

Geographic spread by value[2]



26%	UK
26%	N. America
22%	Scandinavia
15%	DACH
11%	Other Europe

[2] Based on portfolio company headquarters

Key financials

NAV per Share:	530.7p
Share price (as at 30.06.26):	378.0p
Share price premium/(discount) to NAV:	(29%)
Index:	FTSE 250
Net Assets:	£2.4 billion
Market capitalisation:	£1.7 billion
Shares in issue*:	457,728,500
Continuation vote:	2030
Ticker code:	HGT.L

*Of the 457,728,500 shares in issue, 4,734,197 are held in treasury. Therefore, the total number of voting rights in the Company is 452,994,303

Management fee arrangements

For more information on the structure and fee arrangements for HgCapital Trust plc, please refer to the HgCapital Trust report and accounts, available at:

www.hgcapitaltrust.com

Calendar

Full year	31.12.26
Final results	08.03.27
AGM	May 2027
Half year	30.06.27
Interim results	13.09.27

Board of Directors

Jim Strang (Chairman)
Graham Paterson
Erika Schraner
John Billowits
Helena Coles
Pilar Junco

Manager

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Environmental, social and governance matters
Socially responsible investment

The Board has endorsed Hg's policy to invest in a socially responsible manner. Hg's focus is on identifying high-quality and sustainable businesses, and supporting their growth for the benefit of shareholders and wider society. The Board monitors investment activity to ensure it is compatible with these policies.

HgT has no employees and has limited direct impact on the environment. HgT aims to conduct itself responsibly, ethically and fairly and has sought to ensure that Hg's management of investments takes account of social, environmental and ethical factors where appropriate. The sectors in which the Manager invests do not generally raise material ethical issues.

Website

www.hgcapitaltrust.com is constantly updated to ensure that you can always access HgT's latest data and information on your computer or mobile device in a transparent, convenient and intuitive manner.

If you have any suggestions on improvements we can make to the site, please do get in touch at: **investorrelations@hgcapital.com**

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